



## Greetings

This May edition of our actupool Careers Newsletter looks at the field of Risk Management in the insurance and finance industries, the growing complexities climate change, and the strive for sustainability bring when it comes to assessing and addressing future risks.

## Focus topic



*The Actuaries*

### Risk Management in Times of Climate Change and Sustainability

Risk management – especially in the insurance business – is crucial in dealing with the new challenges caused by climate change and questions of sustainable investments. The increasing frequency and severity of extreme weather events have the potential to cause significant damage and financial losses. Effective processes need to be developed where risk management strategies are incorporated into broader sustainability plans and risk managers engage with stakeholders for a collaborative approach. By being proactive, the insurance business can build more resilient, sustainable strategies to better protect their clients and manage their own investment risks.

In our main interview, Olga Pupashenko from ERGO gives insights into her daily job as a risk manager and why her field is becoming more important. In addition, articles from our partners from Actuary Canada and Deloitte focus on how to deal with the increase of insecurities and decisions around climate change and sustainability.

## Career Blog



*Actuarial Fields*

### Mitigating Risk in a Changing Climate: How Actuaries are Key Players in Risk Management

Risk management is an essential part of running any business. However, to manage risk effectively, a holistic approach is needed, which integrates risk management into all aspects of a business. Actuaries play a crucial role in risk management by analyzing data and using statistical models to assess and manage risk.

[Read more](#)



*Working Life*

### "We decide day by day which risks we take" – Interview with Olga Pupashenko

Olga Pupashenko works as Head of Non-Financial Risk Management at ERGO Group. In her role she is responsible for operational risk and business continuity management at ERGO, including topics such as the internal control system, the quantification of the operational risk capital requirement for the ERGO entities with a Solvency II internal model.

[Read more](#)



*Actuarial Fields*

### Emerging Risks in the Actuarial Industry

Emerging risks are a hot topic, especially given the recent turbulent environment. The *Actuary Canada* recently spoke to Max Rudolph, FSA, CFA, CERA, MAAA, principal and founder of Rudolph Financial Consulting, in an insightful interview about emerging risks and how individuals and enterprises can learn more about potential ways to mitigate them.

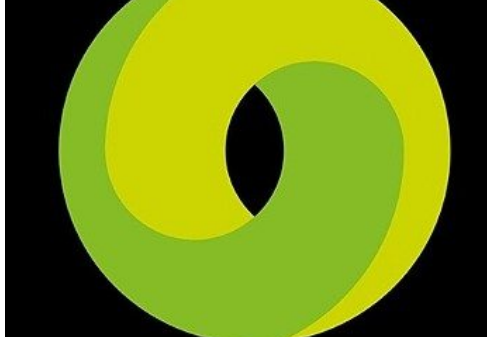
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*The Companies*











### CEOs and climate action

Climate change – and the response that it demands from business – is the most galvanizing and pressing issue of our time. Unlike other episodic challenges, we cannot expect it to diminish over time; we are already living a new normal whose features and demands will only sharpen and increase in intensity over time. Yet reflecting upon the tensions presented us by this existential challenge, and clarifying the choices we are faced with, can help make the right choices, and execute the right leadership decisions.

[Read more](#)



## Top Jobs

	Mathematiker / Aktuar (d/m/w) für den deutschen Markt 📅 15.05.2023 📍 Cologne, Germany	<a href="#">➤</a>
	Actuary, Pension Risk Transfer Pricing – Global Financial Solutions 📅 12.05.2023 📍 Chesterfield, United States	<a href="#">➤</a>
	Abteilungsleiter Rechenkernentwicklung Krankenversicherung (w/m/d) 📅 10.05.2023 📍 Wuppertal, Germany	<a href="#">➤</a>
	Versicherungsmathematiker/Aktuar (w/m/d) für die Produktentwicklung der Krankenversicherung 📅 10.05.2023 📍 Hamburg, Germany	<a href="#">➤</a>
	(Senior) Manager Versicherungsmathematik / Actuarial Insurance Services (m/w/d) 📅 10.05.2023 📍 Germany & Austria	<a href="#">➤</a>
	Senior Aktuar*in (Verantwortlicher Aktuar & Rückversicherung) 📅 09.04.2023 📍 Leverkusen, Germany	<a href="#">➤</a>
	Senior Aktuar*in (Aktuarielle Rechnungslegung) 📅 09.04.2023 📍 Leverkusen, Germany	<a href="#">➤</a>
	Senior Aktuar*in (Produktmathematik) 📅 08.04.2023 📍 Hamburg, Germany	<a href="#">➤</a>
	Vice President & Actuary, Asset Intensive Strategic Capabilities 📅 06.05.2023 📍 remote, United States	<a href="#">➤</a>
	Senior Aktuar (m/w/div) 📅 06.05.2023 📍 Berlin, Germany	<a href="#">➤</a>



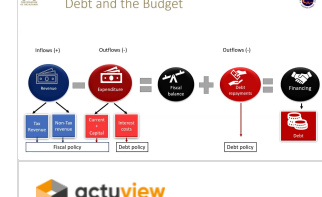
## Number of the month

**38 percent**



Risk managers and directors agree: Since 2018 various threats from the cyber world have been the most significant risks for businesses worldwide, including cyber attacks, data loss, and cyber extortion. However, as quickly as the weather changes due to climate change, so does its influence on the economy. By 2022, climate change was already the 9th most significant risk to businesses, with 38 percent of respondents declaring it a "very significant" or "extremely significant" risk. [Read more](#)

## Video recommendations on actupool

		
<b>actupool</b> Milliman March Webinar: Regulatory Outlook 2023 R. Ward, J. Jenkins, J. Crowson, F. Gingham, A. Drew, T. Egoshina, D. Patel, R. Bugg <a href="#">Watch video</a>	<b>actupool</b> Optimisation in Insurance Hanspeter Schmidli <a href="#">Watch video</a>	<b>actupool</b> Inflation Has Arrived Mark Longman, Kevin Greenidge, Constance Hall, Michele Robinson, Kristianna Scoon <a href="#">Watch video</a>

## For Recruiters

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