

Turn passion into purpose



Reserving Actuary (Non-Life) (m/f/d)*

for Central Reserving

Location
Munich

Central Reserving (CR) uses quantitative and qualitative methods to perform and oversee the loss reserve analyses for Munich Re's group-wide property and casualty business. This includes continuously monitoring the group's reserve position and further developing actuarial methods, the underlying systems and tools. Additional responsibilities include the assessment and quantification of reserve uncertainty and reserve risk, as well as financial reporting on non-life technical provisions under Solvency II, local GAAP, and under current as well as forthcoming IFRS standards.

We are looking for graduates or young professionals to support us with these varied tasks in the role of reserving actuary.

Your job

- Performing quantitative and qualitative analyses of portfolios in the context of reserve valuations for annual financial statements, reserve reviews, or special actuarial analyses
- Collaborating with subsidiaries to ensure adequate levels of reserves, and efficient and consistent reporting of reserving figures
- Monitoring and analyzing group-wide and local reserving key figures in CR's quarterly closing process, and supporting further development of the corresponding tool infrastructure
- Supporting the calculation, control, and reporting activities with respect to technical provisions under Solvency II
- Participating in the implementation of IFRS17
- Assessing basic loss reserve risk and premium risk for the group internal model
- Participating in the further development of the systems and tool infrastructure for actuarial analyses as well as internal and external reporting requirements
- Preparing communication and address information requirements on reserving topics for various internal and external stakeholders such as board committees, business units, and auditors

Your profile

- University degree in mathematics or a similar qualification with a strong quantitative focus
- Actuarial experience in loss estimation (e.g. in pricing, reserving, underwriting, risk management) desired, preferably in the non-life area
- Strong affinity for working with large data sets, and experience with programming languages such as SQL, R, or analytics tools like Power BI
- Excellent analytical and conceptual skills, as well as the ability to explain technical concepts to non-technical audiences
- Proactive with high sense of independence and the ability to implement pragmatic solutions
- Very good command of English, and knowledge of German desirable

About us

Munich Re is one of the world's leading reinsurance companies with more than 11,000 employees at over 50 locations around the globe. We are working on topics today that will concern the whole of society tomorrow, whether that be climate change, major construction projects, gene technology, or space travel. We find solutions to these challenges through a network of highly qualified professionals who anticipate risks, work on tailor-made solutions, and expertly advise our clients. If you want to help shape the future as part of one of our teams, we look forward to hearing from you. Please click on the link to apply online.

Make it happen.

Apply now!

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* Munich Re not only stands for fairness with regard to its clients; it is also an equal opportunities employer. Severely disabled candidates will also be prioritized, if equally qualified.