

Life Pricing Actuary (m/f/d)*

Location Munich

In the Client Pricing unit, we take care of Life and Health insurance in the diverse, exciting, and demanding markets of Germany, Continental Europe, and Israel. The core tasks of the Client Pricing unit include pricing and risk management for reinsurance contracts, biometric studies, data analytics, monitoring, valuation, and Solvency II- and IFRS-related matters. The Client Pricing unit ensures holistic, client-focused teamwork together with the Client Management team to effectively support the acquisition and maintenance of reinsurance business in the region. Achieving these goals requires close cooperation between the Client Pricing unit and a wide range of internal departments (Centers of Competence, Valuation, Accounting, etc.). We are looking for a highly qualified and motivated candidate to work as a Life Pricing Actuary for Germany and Switzerland.

Your job

- Providing technical support for clients and collaborating proactively with the Client Management team with goals in mind, in particular supporting their efforts to acquire new, profitable business and managing the inforce.
- Structuring and pricing reinsurance treaties (by using the modelling software AXIS where appropriate)
- Advising on possible solutions for the optimal reinsurance for Munich Re and the client
- Carrying out derivation and updating pricing bases (if possible, on the basis of biometric studies)
- Ensuring compliance with applicable guidelines, risk appetite, and mandates
- Supporting product development in close cooperation with the Business Development unit
- Supporting monitoring, accounting, valuation, and forecasting for new and existing business, including data management for portfolio data and interfacing with Accounting, Valuation, and Centers of Competence
- Analyzing current developments in Life insurance markets and their implications for Munich Re and our cedents
- Executing risk management processes

Your profile

- University degree in statistics, mathematics, or actuarial sciences with excellent results
- Qualified actuary, or willingness to become an actuary, ideally with Life insurance and/or reinsurance experience
- Experience with actuarial modelling software (ideally AXIS), data analytics, and knowledge of software such as R and Power BI is advantageous
- Autonomous working style and ability to prioritize
- Highly dedicated with a strong sense of responsibility
- Strong team-oriented approach and stakeholder management skills
- Analytic and conceptual thinking combined with thorough and systematic work approach
- Very good command of German and English (written and spoken); French advantageous

About us

Munich Re is one of the world's leading reinsurance companies with more than 11,000 employees at over 50 locations around the globe. We are working on topics today that will concern the whole of society tomorrow, whether that be climate change, major construction projects, gene technology or space travel. We find solutions to these challenges through a network of highly qualified professionals who anticipate risks, work on tailor-made solutions and expertly advise our clients. If you want to help shape the future as part of one of our teams, we look forward to hearing from you. Please click on the link to apply online.

Make it happen.

Apply now!

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