



IF YOU WANT
TO ADVANCE
INCLUSION,
EMBRACE THE
POWER OF
DIVERSITY.
PUSH
BOUNDARIES.
WITH US.

Valuation Actuary (m/f/d)*

Location
Munich

The division Munich Re Markets has a global mandate for a wide range of business, starting with capital market solutions deploying our own hedging platform, continuing with special structures of Life reinsurance and not ending with Epidemic Risk Solutions for both Life and Nonlife risks. The environment is both diverse and challenging!

The section is responsible for a broad range of tasks around monitoring and reporting of this business, with divisional interfaces to the group's risk management, reserving and controlling divisions as well as the legal risk carrier and others. Current challenges do also include the introduction of the standards IFRS 17 and IFRS 9, the latter of which is applicable to the larger part of our portfolio.

Reporting duties are recurring, but the content is always different due to a variety of reasons and effects. Further to these duties, we shape our future by ultimately striving for the highest possible automation of our processes. A high degree of automation is required to scale up our business and, in the end, to enable the division to succeed with its ambition.

Are you a self-motivated number cruncher with a passion for coding? Are you interested in working in a multinational and interdisciplinary team? Then a multitude of challenging tasks awaits you!

Note: Along this staffing process, we are also considering changes in the internal task allocation. The tasks mentioned below describe some of the team's general tasks, and the concrete allocation of challenges to the new holder of the open position will be determined along the staffing process. On the other hand, against this background there is both freedom and preparedness to consider your interests in the final decision and the final task allocation!

Your job

- A variety of reporting tasks; as per above, this could start with the monitoring of the capital market-dependant business in the hedging platform, continue with work around the implementation of IFRS 9/17, regular Solvency II reporting, creation of reports for the senior management / the risk carrier, or to deal with topics from the interfaces to reserving, controlling and annual planning
- Driving automation further, i.e. detect and close gaps by fixing existing or developing new code (we essentially use R & SQL)
- Contributing to other tasks of the team, such as the overarching quality assurance and processes around internal and external audit

Your profile

- University degree in (actuarial/finance) mathematics, physics or informatics; ongoing or completed training for fellowship in an actuarial society is considered an asset
- Very good skills in R (e.g., the data.table package) & SQL, with JAVA being an advantage
- At least 3 years of experience in (re-)insurance (Life or Nonlife), investment banking, consultancy or in related areas, ideally with some knowledge in valuation models, IFRS 9/17 and / or solvency standards
- Experience in project work and, ideally, project management
- Excellent analytical and conceptual skills
- Fluent business English; German would be considered an advantage

About us

As the world's leading reinsurance company with more than 11,000 employees at over 50 locations, Munich Re introduces a paradigm shift in the way you think about insurance. By turning uncertainty into a manageable risk we enable fundamental change. Join us working on topics today that will concern society tomorrow, whether that be climate change, major construction projects, medical risk assessment or even space travel. Together we embrace a culture where multiskilled teams dare to think big. We create the new and the different for our clients and cultivate innovation. Sounds like you? Make it happen and be part of Munich Re.

- You will work in an environment where we think big: Change and culture are continuously role-modeled. We create and articulate a compelling and ambitious shared purpose, vision and direction. We pave the way towards success and see failure as learning
- You are going to experience that we care & dare: We are empathetic. We know when to lead and know when to let others lead. We attract, grow and coach future leaders
- We communicate in a clear & authentic way: We interact with a positive and humble spirit. We solicit feedback, ask and listen, learn and unlearn
- You will grow with your clients: Whatever our role, we support business, in an efficient and effective way, to create value for our clients. We embrace new ways of working leveraging digitalization to deliver solutions
- Join us, and experience that we lead the way: We have a passion for winning and growing as a team. We inspire people to be capable of joint performance. We create an inclusive environment where different thoughts, generations, cultures and experiences are valued and encouraged

Apply now!

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Munich RE 

* Munich Re not only stands for fairness with regard to its clients; it is also an equal opportunity employer. Severely disabled candidates will also be prioritised, if equally qualified.