Job Title: Operational Risk Manager (m/f/d) at Allianz Direct #StandwithUkraine

Internal Applicant Information
Job Start: asap
Job Type: Full-time / Permanent
Allianz Direct Non Executive position
Internal Applicants preferred period: 03.05.2022 - 17.05.2022

Please submit your application through the Internal Job Board on AZ Connect.
We kindly ask you to upload pdf documents only and make sure your CV and motivation letter for this position are in English.
Group HR, 3rd of May, 2022

About us:
The world around us is changing rapidly and so is the insurance industry. Now's the right time to make a bold move and shape the future of insurance – this is Allianz Direct! As a pan-European online insurer of the Allianz Group, launched in 2019, Allianz Direct is on its mission to become the most customer-oriented and efficient insurer on the market. Allianz Direct is truly changing the face of insurance, in customer experience, and in technology, processes, people and culture.

An international team of business experts and engineers who live and breathe an agile way of working, are seeking to improve and change the way you do insurance. Driven by customer obsession and love for data, Allianz Direct strives for delivering an exceptional experience with a personal touch.

So, what makes Allianz Direct so unique? We believe in the power of simplicity and convenience and by doing so we have managed to set new standards when it comes to online insurance. We are a fast-growing technology company with an insurance license, and by fast, we really mean it – our brand ambassador Usain Bolt will agree on that one.

Job Purpose/Role:

You will be part of the Risk Management team at Allianz Direct, being responsible for operational risk management and report to the Chief Risk Officer. The role involves supporting the business (1st LoD) with implementation of the Integrated Risk and Control System (IRCS) framework globally.

Key responsibilities:

- Implement and maintain a state of the art operational risk management framework (Scoping, Risk Assessments, Defintion of Key Risk Indicators, Design & Effectiveness of Controlls etc) on an international scale
- Maintaining the framework to ensure regulatory and group requirements are met
- Support the business to identify risks, formulate action plans, assign action owners, set deadlines and validate with risk owners
- Perform Quality Assurance on Risk Control Assessments (RCA), control documentation and testing results and provide expert guidance on topics
- Monitor the execution of action plans for issue tracking established by Risk Owners and following up with Risk Owners or escalating to the Risk Committee when action plans fail to be implemented within agreed timelines
- Improve internal controls, identify best practices and assist in the definition and implementation of risk development plans.
- Summarize and prepare reports on the results from IRCS exercise in order to report to the CRO, Risk Committee, Senior Management and Board of Management
- Interact with the Group, Local supervisory authorities, internal audit and external auditors.
- Represent AZ Direct's Risk Management function in relevant Committee(s)/ meetings/ risk assessment workshops: analyze risks, offer constructive challenge and new ideas
- Prepare and perform local entity training and awareness campaigns to further strengthen the AZ Direct risk culture
- Proactively identify opportunities and challenge the status quo.

Qualifications/Key skills:

- Master or Bachelor in Economics, Business administration or similar
- Work experience of 1-3 years as a process manager, quality manager or role in insurance core value chain processes (e.g. underwriting, claims, policy management, sales or distribution) or in an Operational Risk function in the financial industry (preferred), alternatively experience in Compliance or Audit within a multinational insurance/reinsurance company
- Experience in risk assessment, issue/impact analysis and executive report writing
- Basic understanding of Solvency II framework, particular focus on Pillar II is a plus
- Self-motivated, excellent analytical, organizational and communication skills plus the ability to work independently in an international cross-functional team environment
- Team player, ability to work individually and in teams, share information, support colleagues and encourage participation
- Entrepreneurial spirit and consider the only constant to be change

Additional Information

We offer: Career development programs, Workwell@AllianzSE, Flexible working arrangements
Please submit your applications only via our online tool.

Allianz Group is one of the most trusted insurance and asset management companies in the world. Caring for our employees, their ambitions, dreams and challenges, is what makes us a unique employer. Together we can build an environment where everyone feels empowered and has the confidence to explore, to grow and to shape a better future for our customers and the world around us.
We at Allianz believe in a diverse and inclusive workforce and are proud to be an equal opportunity employer. We encourage you to bring your whole self to work, no matter where you are from, what you look like, who you love or what you believe in.
We therefore welcome applications regardless of ethnicity or cultural background, age, gender, nationality, religion, disability or sexual orientation.
Great to have you on board. Let's care for tomorrow.
Note: Diversity of minds is an integral part of Allianz' company culture. One means to achieve diverse teams is a regular rotation of Allianz Executive employees across functions, Allianz entities and geographies. Therefore, the company expects from its employees a general openness and a high motivation to regularly change positions and collect experiences across Allianz Group.