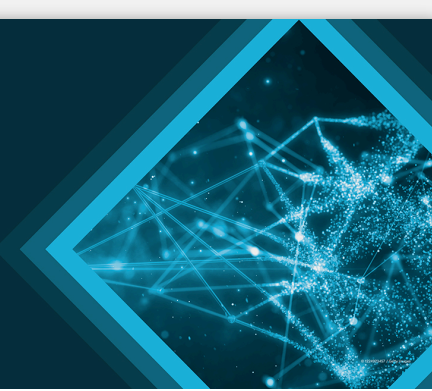


Go beyond and
collaborate without
limitations.

PUSH BOUNDARIES.
WITH US.



Senior Consultant Financial Solutions - Actuary with Accounting & Regulatory Focus (m/f/d)*

Location
Munich, Germany

Munich Re Markets is a global business unit that is active in the area of development and production of savings, retirement and investment products, the transfer and transformation of capital market risk, balance sheet and accounting driven solutions. We manage our clients' business targets with various corporate finance and risk management techniques, e.g. by means of structured reinsurance, hedging, and other transactions.

We are extending our capabilities in Europe and are looking for an experienced (life insurance) actuary with profound accounting and regulation expertise who is able to develop and advise on reinsurance structures and related transactions, by deriving conclusions how to optimize cedants' capital position. This is an intellectually challenging and rewarding role for someone with deep knowledge in accounting concepts, Solvency II, financial mathematics, and capabilities to efficiently transform theoretical knowledge into practical solutions.

Your Job

- Supporting the business structuring and execution efforts mainly in Europe (key markets are Germany, Italy, France) through highly creative transactional problem solving attitude and analytical skills on accounting and regulatory implications.
- Integrating and working in our global accounting and regulation team in view of IFRS, Solvency II and local GAAP implications.
- Bridging mathematical and actuarial aspects with the requirements by accounting rules.
- Developing reinsurance product concepts and structures with focus on accounting and regulatory aspects.
- Advising multiple stakeholders – internal and client – on accounting and regulatory issues pertaining to transactions.
- Participating actively as a member of deal teams, working with both local and global staff.
- Monitoring insurance accounting developments in particular in the focus countries and deriving conclusions for Munich Re Markets' solutions landscape.
- Interfacing fluidly across the division's origination, structuring and trading functions.
- Preparing technical documentation to support new transactions.

Your Profile

- University degree in mathematics, physics or similar.
- Actuarial education completed (focus either accounting or financial mathematics).
- Working experience connected to the insurance or reinsurance industries; employed with a consulting, auditing, insurance/reinsurance firm or other financial institution.
- Deep understanding of IFRS accounting concepts (focus IFRS 17). Experience in working with auditing firms and the national insurance regulators in one or more of the relevant legislations.
- Conceptual knowledge of Solvency II and local GAAP in at least one of the target markets together with the ability to translate these concepts to related regime (e.g. ICS).
- Familiar with concepts of structured and non-traditional reinsurance solutions and financial derivatives.
- Independent, proactive and a strong team player with the desire to work on, and contribute to the success of, a global team.
- Intellectually curious, with excellent communication and presentation skills.
- Persuasive and credible – ability to initiate and maintain own client interactions.

Application Instructions

Please apply through our online portal and upload your CV, as well as your academic reference letters, including school certificates, graduation certificates and transcripts of record for any degrees. If applicable, please also submit reference letters from any previous employers or certificates from any other qualifications you may have. We recommend writing a cover letter to tell us more about why the position and Munich Re is of interest to you.

About us

As the world's leading reinsurance company with more than 11,000 employees at over 50 locations, Munich Re introduces a paradigm shift in the way you think about insurance. By turning uncertainty into a manageable risk we enable fundamental change. Join us working on topics today that will concern society tomorrow, whether that be climate change, major construction projects, medical risk assessment or even space travel.

Together we embrace a culture where multiskilled teams dare to think big. We create the new and the different for our clients and cultivate innovation.

Sounds like you? Push boundaries with us and be part of Munich Re. Our employees are our greatest strength. That's why we offer them a wide range of benefits. You can find some examples below.

Unlock your potential

- **Diversity, Equity & Inclusion:** we embrace the power of differences and are convinced that diversity fosters innovation and resilience and enables us to act braver and better.
- **Continuous Learning:** we believe that continuous learning is a key differentiator and critical for building new skills and accelerating growth.
- **Career Mobility:** we actively support career mobility, and our strong global and regional presence offers a wealth of career growth opportunities for you.

Rewards & Recognition

- **Competitive salary:** appropriate compensation for your high level of commitment.
- **Retirement provision:** state of the art in-house pension solutions.
- **Work-life balance:** promoting the compatibility of family and work in addition to overall work-life balance.
- **Health management:** focus on your physical and mental health far beyond legal requirements.
- **Hybrid working:** living the best of both worlds – we offer you a very flexible approach as well as the opportunity to work from abroad on an occasional basis.

Münchener Rückversicherungs-Gesellschaft
Lisa Schneider • HR Consultant
Königinstraße 107 • 80802 München • GERMANY

* Munich Re not only stands for fairness with regard to its clients; it is also an equal opportunity employer. Severely disabled candidates will also be prioritised, if equally qualified.

Apply now!

Munich RE