

Turn passion into purpose



Senior Valuation Actuary (m/f/d)*

for the Central Division Central Life Reserving

Location
Munich

Munich Re's Central Life Reserving Global Oversight team is responsible for the reserves held in the Life and Health Reinsurance portfolio. We empower reserving actuaries across the globe to provide actionable analytics on business and reserve developments relevant for decision-making. We expand and improve our capabilities for analysing and understanding risks. We drive the development and implementation of an integrated actuarial analysis and reporting platform, and we constantly safeguard the availability of high-quality data for the reserving processes.

Over the next few years, a key task for the department will be to start the valuation and reporting according to IFRS 17 and IFRS 9 accounting standards. This will involve acting as a multiplier to help developing the necessary knowledge and skills within CLR.

Are you passionate about exploring new and complex topics? Do you like to present complex matters in a simple way? Are you keen on helping others learn and grow in their roles? If this sounds like you, we invite you to apply to join our diverse and dynamic team!

Your job

- Coordinating and advising a team of actuaries focused on working with the local valuation teams in the international organisation
- Acting as key liaison for CLR management and for several local valuation teams in the international organisation. This includes
 - Overseeing quality assurance and analysis of their valuation results in all relevant bases, and related management reporting
 - Discussing and quality assuring necessary model and assumption changes
 - Analysing structured business opportunities (FinRe) with a focus on valuation and risk transfer
 - Effectively managing and prioritising resources and effort invested across business units
- Refining and developing the role and tools of Global Oversight regarding quality assurance, analytics and reporting for the LH Re business units, with a particular focus on the upcoming introduction of IFRS 17/IFRS 9
- Leading and performing on site valuation reviews in the international LH Re organisation
- Developing and maintaining the relationships with various interfaces throughout Munich Re: primarily, the international local valuation teams, and also IRM, the group actuarial function, FRR, RIC, RIA, CU and auditors.

Your profile

- Bachelor's or master's degree with a quantitative or technical background (e.g. in mathematics, physics, statistics, actuarial science, computer science)
- Professional actuarial experience in life or health (re)insurance
- Highly dedicated, motivated and results-driven
- Working collaboratively and effectively in a dynamic international group - being good at managing interfaces and building networks
- Strong conceptual, analytical and communication skills with emphasis on practical application
- Sound knowledge of IFRS 17 for life reinsurance business desirable
- Being able to be precise where needed and pragmatic wherever reasonable
- Very good command of spoken and written English

About us

As the world's leading reinsurance company with more than 11,000 employees at over 50 locations, Munich Re introduces a paradigm shift in the way you think about insurance. By turning uncertainty into a manageable risk we enable fundamental change. Join us working on topics today that will concern society tomorrow, whether that be climate change, major construction projects, medical risk assessment or even space travel. Together we embrace a culture where multiskilled teams dare to think big. We create the new and the different for our clients and cultivate innovation. Sounds like you? Make it happen and be part of Munich Re.

- You will work in an environment where we think big: Change and culture are continuously role-modeled. We create and articulate a compelling and ambitious shared purpose, vision and direction. We pave the way towards success and see failure as learning
- You are going to experience that we care & dare: We are empathetic. We know when to lead and know when to let others lead. We attract, grow and coach future leaders
- We communicate in a clear & authentic way: We interact with a positive and humble spirit. We solicit feedback, ask and listen, learn and unlearn
- You will grow with your clients: Whatever our role, we support business, in an efficient and effective way, to create value for our clients. We embrace new ways of working leveraging digitalization to deliver solutions
- Join us, and experience that we lead the way: We have a passion for winning and growing as a team. We inspire people to be capable of joint performance. We create an inclusive environment where different thoughts, generations, cultures and experiences are valued and encouraged

Apply now!

Münchener Rückversicherungs-Gesellschaft
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Munich RE

* Munich Re not only stands for fairness with regard to its clients; it is also an equal opportunity employer. Severely disabled candidates will also be prioritised, if equally qualified.